

# Pensioen **PEILING** G

→ NEWS ABOUT YOUR PENSION AND PENSION FUND

## ***Pension benefits and entitlements are increasing by 3.26%***

On 29 November 2023, we decided to increase pensions by 3.26% in 2024. Under normal indexation rules, we are allowed to increase pensions by 1.47%. In 2023, however, the government relaxed the rules. In doing so, the government is anticipating the new rules for pensions under the Dutch Future Pensions Act (Wet toekomst pensioenen).

Pension funds are therefore allowed to increase pensions temporarily even if their funding ratio is lower than normally required. This means that an additional increase is possible. We are taking advantage of this opportunity. We will be processing this increase between 1 April and 1 July 2024. We sent you a letter about this in December. ←

If you would like to know more about this increase, go to [www.koopvaardij.nl/en/indexation2024](http://www.koopvaardij.nl/en/indexation2024). You can find more information about our financial situation by going to [www.koopvaardij.nl/en/financial-situation](http://www.koopvaardij.nl/en/financial-situation).

## **You will build up more occupational retirement pension in 2024**

Every year that you work for an employer in the merchant navy sector, you build up a piece of your pension. You will receive this pension when you retire. We call this the occupational retirement pension. We calculate how much you build up in 1 year using the build-up rate. Social partners decided to increase the build-up rate to 1.657% in 2024.

This is a large increase in the build-up rate compared with 2023, when it was 1.233%. You can see exactly what this means for your pension in My Koopvaardij and on your Uniform Pension Overview. ←

You can see a sample calculation on our website. To do so, go to [www.koopvaardij.nl/en/pensionscheme2024](http://www.koopvaardij.nl/en/pensionscheme2024)

## **Joining age is being lowered to 18**

One of the changes to the pension scheme rules concerns adjusting the entry age.

In 2023, you were obliged to participate in Bpf Koopvaardij's pension scheme from the age of 21. But the Future Pensions Act stipulates that employees should be able to build up a pension from the age of 18.

We have therefore adjusted this in our pension scheme rules from 1 January 2024.

The employer automatically registers these employees with us. ←

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## ***The division between the partner's pension on a build-up basis and the partner's pension on a risk basis is changing***

We provide a surviving dependants' pension for your partner and children, if any, in the event of your passing. There is a partner's pension for your partner. You build up part of this partner's pension during your employment. Another part is insured on a risk basis. In 2024, you will build up more partner's pension than last year; the part

on a risk basis is being reduced. The total partner's pension remains the same during your membership of the pension scheme. ←

You can read exactly how this works on our website. To do so, go to [www.koopvaardij.nl/en/pensionscheme2024](http://www.koopvaardij.nl/en/pensionscheme2024)

## Are you curious to know the level of your pension?

My Koopvaardij is your personal secure pension environment at Bpf Koopvaardij ([deelnemer.koopvaardij.nl/login](https://deelnemer.koopvaardij.nl/login)). You log in with DigiD or eIDAS and you can see your personal pension situation immediately.

What can you do at My Koopvaardij?

- View your pension post in 'Mijn berichten' ('My messages').
- Indicate whether you would like to receive your post digitally in the future.
- Apply for your pension digitally.
- Use the pension planner to calculate what effect the various pension options could have on your pension.
- See what your partner and children, if any, receive when you pass away.
- Apply for a transfer of pension that you have built up at your previous employers. ←

## Key figures of the pension scheme 2024

	2024	2023
Pension build-up*	1.657%	1.233%
Pension contribution*	25.9%	25.9%
Maximum pensionable annual salary	€ 104,083.08 (€ 284.38 per day)	€ 97,739.70 (€ 267.78 per day)
State pension offset (State pension threshold amount on which you do not build up pension)	€ 16,708.71 (€ 45.65 per day)	€ 15,544.62 (€ 42.59 per day)
Standard retirement age	67	67
Partner's pension in the case of your passing:**		
• Annual build-up	48.9%	33.1%
• Annual portion on a risk basis (expires on retirement or employment outside the merchant navy)	21.1%	58%

\* The stated percentage is calculated on your pensionable salary less the state pension offset.

\*\* The stated percentages are calculated on the occupational retirement pension that you are building up until you turn 67 at the latest. ←

You will find more information about the pension terms at [www.koopvaardij.nl/en/member/definitions/](https://www.koopvaardij.nl/en/member/definitions/).

## Pension scheme rules changes 2024

We have made a number of changes to the pension scheme rules. At [www.koopvaardij.nl/en/pensionscheme2024](https://www.koopvaardij.nl/en/pensionscheme2024) you can find detailed information about the changes:

- Key figures, calculation factors and years have been updated to 2024.
- The build-up rate for the occupational retirement pension is being increased.
- The division between the partner's pension on a build-up basis and on a risk basis is changing.
- The joining age is being lowered to 18.
- If a former member passes away within 3 months of becoming a former member, any children will remain entitled to an orphan's pension as if the former member had not left employment.
- The time from when members can have their pension commence earlier has been adjusted.
- If a member retires more than 5 years before his/her state pension date, he/she no longer needs to declare that he/she is stopping working.
- Voluntary continuation of membership of the pension scheme is now also possible if it starts within 3 years before the member's state pension date.
- Only partners and orphans entitled to a partner's and/or orphan's pension under the pension scheme rules are also entitled to a death benefit.
- The retirement age for membership years pension has been increased.

### Rules

You can find all pension scheme rules at [www.koopvaardij.nl](https://www.koopvaardij.nl) under 'Deelnemer - Downloads - Reglementen en statuten' (Dutch only). You can also request the pension scheme rules by telephone from our Service Desk via +31 88 007 98 99. ←