



# PENSIOENPEILING

## Stichting Bedrijfspensioenfonds voor de Koopvaardij

## Changes to the build-up of the partner's pension

In addition to your occupational retirement pension, you are also building up a partner's pension. This is a pension for your partner after your death. The current level of the partner's pension is 70% of your occupational retirement pension. As of 1 January 2017, the partner's pension consists of two parts\*:

- 

The part that you are building up (24% of the occupational retirement pension). This will be reserved for your partner, even if you no longer work in the merchant navy or if you retire.
- 

The risk-based part (46% of the occupational retirement pension). This part will be cancelled if you are no longer a member of the Bpf Koopvaardij pension scheme or if you retire. In those situations, your partner will receive as of 1 January 2017 only the built-up part of the partner's pension after your death.

The partner's pension that you built up at Bpf Koopvaardij before 1 January 2017 will be reserved for your partner or any ex-partners. That is because the partner's pension up until then was based entirely on build-up and not partly on risk.

If you have already retired, this change will not affect the pension benefit that you are now receiving from us and the pension for your partner after you pass away.

\*If you are building up pension at Bpf Koopvaardij, you will have received a letter about this change in December.

### What does a partner's pension partly based on risk mean?

The risk-based part is an insured risk. This means that during your employment in the merchant navy, you are insured against the risk of death. If you pass away before you turn 67 while you are a member of the Bpf Koopvaardij pension scheme, your partner will receive both parts of the partner's pension: the part that you are building up and the risk-based part that is insured. The level of the partner's pension if you pass away during your period of employment will therefore not change. If you take a job outside the merchant navy or if you retire, you will no longer pay any pension contribution. The risk-based part of the partner's pension will then be cancelled. After your death, your partner will receive only the part that you have built up.

### What can you do yourself?

At the time that you leave the merchant navy or when you retire, you can exchange a part of your occupational retirement pension for more partner's pension. This is possible if you have sufficient occupational retirement pension for yourself. You will find more information about this exchange possibility on our website under '[I work in the merchant navy - What to do when - Taking retirement](#)'.

## 2017 key figures

Every year, the following key figures are adjusted, if necessary. We do so to ensure that there are sufficient funds available to enable us to pay out the pensions now and in the future. In 2017, the build-up rate of your occupational retirement pension will remain the same (just like the pension contribution).

Subject	2017	2016
Build-up rate	1.604%	1.604%
Maximum pensionable annual salary*	€ 85,702.99 (€ 234.80 a day)	€ 84,286.14 (€ 230.29 a day)
State pension offset*	€ 13,125 annually (€ 35.96 a day)	€ 12,953 annually (€ 35.39 a day)

**The built-up pensions and the pension benefit payments have not been increased as of 1 January 2017.**

\* You will find more information about the terms at [uk.bpfkoopvaardij.nl/downloads/concepts](http://uk.bpfkoopvaardij.nl/downloads/concepts).

# Results of the customer satisfaction survey: the majority is positive or very positive about Bpf Koopvaardij

In September and October 2016 on the instructions of Bpf Koopvaardij, market research agency GfK investigated the image of the fund and how members assess our communications. The results of the online survey were positive and showed improvements compared with a similar survey in 2014. The active members working in the merchant navy gave the fund a total score of 7.5 out of 10; the pensioners awarded the fund a score of 8.1.

Of the group of active members working in the merchant navy, 186 took part in the survey. Of the pensioners, 615 took part. On this basis, reliable conclusions can be drawn for both groups. Of those who took part, 61% of the actives and 83% of the pensioners have a great deal of confidence in the way in which their pensions are arranged at Bpf Koopvaardij. This is a good result, certainly compared with the confidence that other pension funds enjoy among their members and the confidence expressed in the Dutch pension system in general. A large majority were also positive about the reliability, customer-friendliness and expertise of Bpf Koopvaardij. The pensioners were slightly more positive than the actives.

## Pension awareness and appreciation of the communication

The pension awareness of active members is quite good; 66% of them said they knew what pension to expect when they retire and 44% regularly investigate the details of their pension. Of the written communications of Bpf Koopvaardij, the pension and benefit payment overviews are read and assessed the most.

Personal telephone and e-mail contact were given scores between 7.6 and 8.1. The Bpf Koopvaardij website is visited by 50%, 90% of whom greatly appreciate it. However, finding some types of information is a point for improvement.

## Further digitisation of communication

Of the actives, 59% approve of the further digitisation of the fund communication. However, 33% are less enthusiastic. On the other hand, 30% of them express their preference for digital communication if it is cost-effective and if it offers the possibility to receive more customised information.

Bpf Koopvaardij is very satisfied with these positive results, but it goes without saying that the fund will be working to achieve further improvements in the next few years. Where possible, points for improvement will be introduced for actives in the next 12 months.

## Do want to know more?

A summary of the survey can be found at [uk.bpfkoopvaardij.nl](http://uk.bpfkoopvaardij.nl).

## PensioenPeiling will no longer be sent to pensioners

This is the final PensioenPeiling that is being sent to pensioners. This is because we are focusing on offering more customised information. Almost all information in PensioenPeiling is important only for members still active in the merchant navy. That is why we are opting in the future to send PensioenPeiling only to this group (and to employers). It is also cost-effective. Pensioners will continue to receive PensioenKompas and we will continue to inform them in other ways about matters that are important for their pension.

Needless to say, PensioenPeiling will still be available digitally to interested pensioners at [uk.bpfkoopvaardij.nl](http://uk.bpfkoopvaardij.nl).



### If you wish to be kept informed digitally, submit your e-mail address

We wish to inform you quickly and easily of matters that are important and interesting for your pension. That is why we would like to receive your e-mail address. You can submit it easily via our website. Go to '[Actual - Stay informed. Register for digital pension information](#)'.